

Year End Budget Report for year ending 31st March 2024

The financial year closed slightly under budget. This is mainly due to planned works not yet being carried out.

Hever Parish Council Budget Monitoring Report 23-24 - Year End 31.3.24					
Budget for 2023-2024	Budget for year	Spend 1/4/23 - 31/3/24	percentage of budget spent	amount of budget remaining	percentage of budget remaining
Fixed running / admin / maintenance / membership / legal / IT / insurance costs/ bulk refuse	£ 48,460	£ 40,647	83.9%	£ 7,813	16%
Grants	£ 4,000	£ 4,453	111.3%	-£ 453	-11%
TOTAL	£ 52,460	£ 45,100	86.0%	£ 7,360	14%

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The balance remaining in the main bank account was £40,856. By the time earmarked reserves have been taken into account, this leaves contingency sum of £18,655 which is within reasonable limits.

Main Bank balance at end of year (31/3/24)	£ 40,855.97
TOTAL	
Earmarked Reserves	
CIL monies included in total	£5,401
Earmarked reserves from 23-24 budget - Infrastructure projects	£9,300
23-24 costs planned but not spent - planned caretaker works and repairs, war memorial cleaning and repairs and D-Day celebrations	£7,500
TOTAL EARMARKED RESERVES	£22,201
BALANCE - bank balance minus earmarked reserves = CONTINGENCY	£18,655
This is within reasonable limits	

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Year	Budgeted expenditure	Actual Expenditure for year	Amount over/under budget	Percentage over/under budget
21-22	£ 42,000.00	£ 48,150.00	£ 6,150.00	15%
22-23	£ 44,000.00	£ 46,074.00	£ 2,074.00	5%
23-24*actual	£ 52,460.00	£ 45,081.00	-£ 7,379.00	-14%
Comments				
Slight underspend with Caretaker works and war memorial cleaning planned for 23-24 but will happen in 24-25				

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