

HEVER PARISH COUNCIL DRAFT BUDGET PAPERS FOR 2026 -2027

Draft Budget for 2026-2027

The forecasted end of year for the 25-26 budget looks to be on target. Assuming there is no unexpected necessary expenditure for the rest of the year, there will be £25k contingency to carry forward to the next year, which is a reasonable amount

There is also £9,300 earmarked for infrastructure projects, £8,080 in CIL monies plus £9496 in pond monies.

When putting together the draft budget, I have assumed a 3% increase in costs

Notes for 26-27 budget	
Possible additions for consideration for the 26-27 budget:	
Environmental	
Community transport?	
?Affordable Housing project	
Replacement playground equipment (Four Elms Field)	
Replacement gym equipment (Hever Field)	
Assumptions	
Retail Price Index target Bank of England ?3.5%	3.0%

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Predicted Outturn For 25-26 Year	
Main account Balance at beginning of year (1/4/25)	£51,660
Income during year (up to 1/10/25 and predicted to 31/3/26)	£55,638
Main Account balance and income for year	£107,298
Predicted spend during year (up to 1/10/25 and predicted to 31/3/26)	£55,269
Predicted balance at end of year (31/3/25)	£52,029
TOTAL	£52,029
Amount of CIL monies included in total	£8,080
Balance	£52,029
Earmarked reserves from 25-26 budget - Infrastructure projects	£9,300
Projects: Four Elms Play area new equipment circa 10k. This can come from CIL monies on earmarked reserves for infrastructure projects	
Pond Account Balance at beginning of year (1/4/25). Earmarked for pond	£9,496
Predicted Carry forward balance (contingency) after earmarked reserves	£25,153
Auditors recommend contingency of 6-12 months of costs, so this is within reasonable limits	



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Estimated Budget Requirements for 26-27		
Predicted running costs for 25-26 year	£	50,244.00
Assumed rate of 3% inflation for 26-27 year	£	1,507.32
Grants and donations (assuming same as 25-26)	£	4,000.00
Total budget required for 26-27	£	55,751.32

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Budget forecast for future years

Year	Predicted running costs from previous year	Assumed rate of inflation	Predicted running costs (previous year + inflation)	Grants and donations	Predicted total budget required for year	Comments to note - projects etc
2026-2027	£ 50,244	3%	£ 51,751	£ 4,000	£ 55,751	
2027-2028	£ 51,751	3%	£ 53,304	£ 4,000	£ 57,304	* consider Hever Field gym equipment upgrade
2028-2029	£ 53,304	3%	£ 54,903	£ 4,000	£ 58,903	
2029-2030	£ 54,903	3%	£ 56,550	£ 4,000	£ 60,550	

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Taxbase rate tbc £666.28 as at 1/10/25. Numbers here assume a 3% increase on Band D which would be £686			£ 686.00		
2026/27 Proposed Precept Demand	£ 52,000.00	£ 53,000.00	£ 54,000.00	£ 55,000.00	£ 56,000.00
Precept element of Council Tax for Band D	75.80	£ 77.26	£ 78.72	£ 80.17	£ 81.63
Monetry increase in Band D Precept	-£3.74	-£ 2.29	-£ 0.83	£ 0.63	£ 2.09
% increase on Band D property Council Tax	-4.71%	-2.87%	-1.04%	0.79%	2.62%
Precept as percentage of Band D Council Tax	11.38%	11.60%	11.81%	12.03%	12.25%
Increase amount	-1000	0	1000	2000	3000
Percent increase on 25-26 Precept amount	-1.89%	0.00%	1.89%	3.77%	5.66%

Given the current economic climate, the FEC recommends a small increase in Precept request to £54,000 for the 26/27 year.

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